

Special-called Bond Election Advisory Task Force Meetings/ Community Forums

May 2nd & 3rd, 2012

www.AustinTexas.gov/BondDevelopment

Tonight's Objectives

- **Provide information** about the bond development process and committee recommendations
- **Get feedback** on committee recommendations to help the Task Force as they prepare final recommendations on bond funding for City Council.

Bond Development Process: What Has Happened So Far?

- **Oct. 2011:** Council established a **Bond Election Advisory Task Force** to identify and prioritize bond funding for projects that will advance the vision of Imagine Austin
- **Dec. 2011:** Council approved Guiding Principles; Staff provided Needs Assessment Overview & Debt Capacity briefing to Council
- **Feb. 16, 2012:** Staff provided initial Needs Assessment project/program lists to Task Force (\$1.49 billion)
- **Feb. – April, 2012:** Task Force & its committees consider project/programs and community input
- **April 23, 2012:** Committee recommendations provided to full Task Force

Public Involvement

- 10 Task Force meetings
 - 64 citizen's communication speakers
- 24 committee meetings
- Speak Week/Open House/online survey
 - 384 participants
 - Provided info on bond development process
 - Input on ranking Guiding Principles
- 4 Community Workshops & online survey
 - 1,087 participants
 - Input on bond allocations and top 10 projects
- Comments provided via email, phone hotline, SpeakUp Austin, Facebook, Twitter

Bond Development Process: Where is Task Force Now?

- Committees provided recommendations to the full Task Force - **\$659 million**
 - reduced from over \$1.49 billion identified by staff & community
 - Available online:
www.austintexas.gov/bonddevelopment
- **May 2012:** Task Force will review and consider committee recommendations & community input; Provide recommendations to City Council for their consideration when developing a bond package

Bond Development: City Council Next Steps

- **Summer 2012:** Council receives and considers:
 - Bond Election Advisory Task Force recommendations
 - Urban Rail “first investment” and financing plan
 - City Manager recommended Bond Program (including Urban Rail component if applicable)
- **August:** Council considers action to authorize bond election and approve final ballot language

Bond Development:

Other City Council considerations

- Staff has provided Council with 4 debt service tax rate scenarios:
 - Constant, 1-cent above, 2-cents above, 3-cents above

Scenario	Tax Rate	Bond Election Amount	Tax Rate Impact		
			FY14	FY15	FY16
Scenario 1	constant (12.60 cents)	\$385 M	constant	constant	constant
Scenario 2	1-cent above (13.60 cents)	\$500 M	+ 1 cent	constant	constant
Scenario 3	2-cents above (14.60 cents)	\$625 M	+ 1 cent	+ 1 cent	constant
Scenario 4	3-cents above (15.60 cents)	\$725 M	+ 1 cent	+ 1 cent	+ 1 cent

- Projected increase in tax bill by 2016 for a \$200,000 home:

Scenario	Impact on Tax Bill
	Typical Home
Constant	\$38
1-cent above	\$60
2-cents above	\$83
3-cents above	\$105

Committee Recommendations

Summary

- Affordable Housing - \$111 M
- City Facilities - \$117 M
- Parks/Open Space - \$178 M
- Transportation/Mobility - \$253 M

Affordable Housing Committee Recommendations

- *Area of responsibility: Programs and facilities related to the provision of affordable housing in Austin*
- Housing Affordability Program - \$110 M
 - Rental Housing
 - Permanent Supportive Housing
 - Homeownership
 - Home Repair
- Colony Park: Street & Utility Infrastructure - \$1 M
- Policy recommendations

City Facilities Committee Recommendations

- *Area of responsibility: Buildings and other facilities that support City operations and services.*

Highlights:

- Public Safety facilities - new facilities and repair and renovations to existing
- Library facilities - repair and renovations
- Health & Human Services existing facilities improvements
- Public Works and Parks & Rec maintenance facilities improvements
- 911 Dispatch Center expansion

Parks & Open Space Committee Recommendations

- *Area of responsibility: Parks facilities purposed for public use, parkland acquisition and water quality land acquisition*

Highlights:

- Funding for on-going park improvement programs
- Parkland acquisition
- Open Space Acquisition (protect water quality)
- Park projects include:
 - Dougherty Arts Center
 - Downtown Squares renovations
 - Montopolis Neighborhood Park – Community Building
 - Barton Springs Bathhouse & Zilker Clubhouse Renovation
 - Waller Creek & Trail improvements
 - Others

Transportation/Mobility Committee Recommendations

- *Area of responsibility: Existing and new transportation and mobility needs*

Highlights:

- Funding of transportation and mobility programs (pedestrian, bicycle, vehicular) at a 3-year level
- TxDOT Partnerships: I-35, Loop 360, MoPac Improvements
- Corridor Improvements: Airport Blvd., FM 969, North Lamar, Burnet Road, Riverside Drive
- Street reconstruction/streetscape improvements (E. 6th & E. 5th)
- Austin to Manor Trail Phase 2
- Bridges: MoPac Bicycle Bridge/Emmett Shelton Bridge

Community-Based Projects forwarded to Task Force

- Austin Studios Expansion
- Austin Planetarium
- Mexic-Arte Museum
- 51st Street
- Violet Crown Trail

Next on Tonight's Agenda

- **DISCUSSION OF COMMITTEE RECOMMENDATIONS AT STATIONS**
- **PUBLIC COMMENTS**
 - Facilitator: Larry Schooler, Public Information Office

Discussion Guidelines

- **General Guidelines for breakout discussion:**
 - Speak one at a time.
 - Treat differences with respect.
 - Respect time.
 - Be willing to hear experiences from different perspectives
- **Discussion Agreements**
 - Open-mindedness: Listen to and respect all points of view
 - Acceptance: Suspend judgment as best you can
 - Curiosity: Seek to understand
 - Discovery: Question old assumptions, look for new insights
 - Sincerity: Speak for yourself about what has personal heart and meaning
 - Brevity: Go for honesty and depth but don't go on and on

Thank you!

- Next Bond Election Advisory Task Force meetings:
 - **Thurs. May 10, 6:00 pm** – WORKSESSION
City Hall, Boards & Commissions Room
 - **Mon. May 14, 6:00pm** – REGULAR MEETING
Town Lake Center, 721 Barton Springs Rd., Rm 130
- Web: www.austintexas.gov/bonddevelopment
- Email: BondDevelopment@austintexas.gov
- Telephone hotline (512) 539-0060